PAY FOR INJURED EMPLOYEES

HEARING BEFORE THE CON-GRESSIONAL COMMISSION.

It peveloped That the Harvester Trust and Edison Company Had in Operation Liability and Compensation Systems to Care for Injured Employees.

WASHINGTON, Nov. 6 .- The big business interests of the country have accepted the nevitable and voluntarily shouldered the den of general liability insurance, acording to G. A. Ranney of the International Harvester Company, who appeared to-day as a representative of the National Civic Federation before the Congressional ommission on Employers' Liability and Workmen's Compensation. Senator Sutherland of Utah is chairman of the com-The other members are Senator Chamberlain of Oregon, Representatives Brantley of Georgia and Moon of Pennsylvania, President Brown of the New York Central railroad and D. L. Cease, editor of the Railroad Trainman.

The purpose of the present hearings is to obtain information in detail as to rates be fixed in the proposed bill to be reported to Congress. This bill will have to do with the scale of compensation for in-

man's earning capacity.

The commission seemed particularly interested in Mr. Ranney's testimony, owing to the fact that he told of the actual operations of the system inaugurated several years ago by the harvester trust. This company pays a compensation at the rate of half of the wages of the employee during the period of disability regardless of the cause, for a period of two years after the injury and thereafter pays a pension equivalent to about 10 per cent. of the wages earned by the disabled employee.

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Pret. Close. 91% 100% 95%

of sabled employee.

Mr. Ranney said that the year before the system went into effect the company paid out \$25,000 on account of damages for injuries sustained by employees and the litigation connected therewith. The next year, which was just two years ago, the company paid out \$60,000 merely for administration expenses of the liability system, the total cost of which was \$125,000.

bility system, the total cost of which was \$125,000.

"Do you mean to say," asked Representative Brantley of Georgia, "that you put in a \$60,000 administration system to take care of a condition fhat the year before had cost you only \$25,000?"

"Yes," Mr. Ranney replied, "but we did not do it just to meet that condition. We saw the handwriting on the wall. We believed that legislation on the subject would soon be enacted and we also believed that the voluntary adoption of this event of injury. He thought eventually this feature would be incorporated in the law, but insisted that at present there was a great deal of sentiment against it. "The Supreme Court isn't much on entiment," suggested Representative

Moon.

"Maybe not," Mr. Garretson retorted,
"but if a whole lot of people in this country have their choice between the Supreme Court and sentiment they would urely take sentiment every time.

Mr. Garretson vigorously opposed the idea of any contribution, however small, from the workman to the liability insurance fund. He said it was the belief of every man that labored that the liability law should be complete in itself and place the entire burden of compensation on

the entire burden of compensation of the employer.

"Suppose an employee who has been getting \$100 a month is injured and permanently incapcitated," suggested Senator Sutherland, "should he get his full salary as long as he lives?"

"Sentimentally, yes; practically, no," Mr. Garretson rejoined, "I never expect the state condition or to champion it."

Representative Moon suggested that unless the liability law were made compulsory, so that an employee must abide by its provisions, the railroads would not only be under obligation to pay everything which the common law now comthing which the common law now com-pels them to pay, but all the additional burden placed upon them by the proposed liability act which does not take the factor of contributory neglignece into account.
"You will certainly be taking property without any compensation." Mr. Moon

GOSSIP OF WALL STREET.

was any improvement whatever was gratifying to brokers, for this has been a year in which the public has kept far away from Wall Street. There have been few Mondays when buying orders from the outside public amounted to anything at all. Yesterday they were not large, but they were larger they were not large, but they were larger than on any other Monday since the early summer and as large as are ordinarily expected in the early stages of a bull market A week before all New street was bearish

new and returning customers a good dea of bullish information The market as a whole advanced considerably yesterday, but the important thing o most critics was that it broadened principally converged on the three most active speculative shares, Union Pacific, Reading and Steel common, but yesterday an advance in Baltimore and Ohio to a point first comes around.

It was an interesting market in the respect that there was a good fight in it is dot of the year the bears have had every thing their own way. In the course of the same the distriction of the defence has been that the same that the same than an episode in a bear market in the respect that there was a good fight in it should be treated separately the stream of the year the bears have had every thing their own way. In the course of the same that the same than an episode in the subject to-day in addition to Mr. Ranney see Pr. Chauncey R. Burr of Portland. Me., an expert on workmen's compensation and the author of several books on the subject, John Garretson, representing the International Organization of Railway Trainment arthur williams of the New York Edison Company and the National Electric Light Association of America, and Timothy Healey, where the subject is the same people selling stream of the States and the Vork Defence of Stationary Firemen.

It was an interesting market in the respect that there was a good fight in it best of the year the bears have had every thing there was a good fight in it best of the year the bears have had every thing their own way. In the course of the bedfence has been that the station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station of the defence has been that the station of station is \$2.000. The lower court the action the station of station i It was an interesting market in the re-

April and the report submitted then.

settle the affairs of the Columbus and Hocking pool, its debtors and its creditors have had to deal with two gentlemen of wide experience in selling something for nothing. One of them has run chains of bucket shops and has in recent weeks been one of was one of the bucket shop kings and went into stocks really when the postal authorities quieted his activities. The old saying about the money that comes in over the devil's back has had a peculiar application in these cases, but simply quotsettlement. It is reported that Mr. Keene is also been a difficult person to do business However, creditors have a promise 40 or 50 cents on the dollar, whereas to

The stock of the Texas Company declined points and established a new low record.

Both the common and the preferred stocks of the American Tobacco Company advanced: both the s and the 4 per cent. onds declined. These contrary move-ments were interesting because of the would soon be enacted and we also believed that the voluntary adoption of this
workman's compensation plan was best
for our employees and best for ourselves."

Mr. Garretson, on behalf of 6,000 railway conductors, opposed that feature
of the commission's proposed bill which
would seek to keep the employee from
exercising because of the
Wickserham interview in which the Attorney-General said: "I am satisfied that the
Tobacco company's representatives acted
in entire good faith in submitting their
plan for dissolution and I believe the court
will settle the case so that every one will
would seek to keep the employee from
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plan for dissolution and I believe the court
will settle the case so that every one will
was one for all and all for one."

Reichmann wasn't allowed to answer
of the botal receipts of the bathhouses
approximately 130,000.
The total receipts of t

down in London.

expectedly good. Increases were reported as follows in gross: Missouri Pacific, \$639,-Southern Railway, \$305,000; Great Northern, \$612,000.

dare is allowed upon them by the proposed lability are which does not take the factor of contributory neglignece into account. You will certainly be taking property without any compensation." Mr. Moon concluded.

Under those circumstances, said Mr. Garretson with a smile, "I will be perfectly willing to take it that way."

He added that whenever the Constitution of the United States gets in the way of any proposition as praiseworthy as that under discussion it should be pushed out of the way.

Mr. Williams told the commission how the New York Edison Company had vombastal on system and how \$1.000 men and last year spent \$40.00 in taking care of the temporarily and permanently incapacitated workmen. Only six suits have been filed against it in the last five years. There were two recoveries, one of them lower than the settlement the company had offered to make. The cost of the company's liability system was 1 per cent. of the payroll. The former cost under the outside liability insurance plan was 3 per cent. of the payroll. The former cost under the outside liability insurance plan was 3 per cent. of the payroll. The former cost under the outside liability insurance with his recommendations.

The commission of will make its report the cost had the company not been doing it own insurance would have been between the commission will make its report the cost had the company not been doing the own insurance would have been between the commission will make its report the cost had the company not been doing the own insurance would have been between the commission members do not believe that the Fresident will then transmited that the President will then transmited that the President will the reason of the payroll. The former of employment by which a general fund is created and out of which the Government attends to the payment for injuries to workmen by which a general fund is created and fully the particular employment by the commission members do not believe that the German plan is the deal of the payroll. The former a

BANKS WENT WITH CUMMINS There was an improvement in the business

of the commission houses yesterday. The improvement was not great, but that there ONE FOR ALL AND ALL FOR ONE, SAYS REICHMANN.

> Defence Offers Evidence That Trust Fund Was Properly Used to Help Cum-mins Enterprises as Well as Institutions Under Banking Department.

the previous days of the rally interest had Cummins's secretary and an officer in gave the unanimous opinion of the court the trust department of the Carnegie, affirming the sentence of death.

Nineteenth Ward Bank stock and to the Vita-Colorado Mining and Smelter Company, a Cummins concern. The nificance of this testimony from the p of view of the defence lies in the fact that the \$140,000 trust fund described in Bradley Martin's testimony was raised on the notes of the men mentioned by Lynam as members of the stock pool and that Mr. Martin had testified that it was no part

of the plan to use the money in any of Cummins's companies Earlier in the day Joseph B. Reichmann under cross-examination by Assistant District Attorney Moss explained more fully what he meant when he testified that the trust fund which Cummins is

only protected to the proper extent in case the court approves a reorganization plan. It may have been on that account that the shares were strong, while the bonds, under profit taking, sold off.

Discounts declined in London, though Paris secured all of the \$3,250,000 gold laid down in London.

Discounts declined in London, though Paris secured all of the \$3,250,000 gold laid down in London.

The attendant's fee charged in all bathouses is \$3 per course of twenty-one baths, \$1 per week, and 15 cents for a single bath. The reports show that the about to leave the witness stand Justice Vernon M. Davis, before whom the trial is being conducted, asked if Reichmann was present at the meeting of bank officers at the Nineteenth Ward Bank when the so-called trust agreement covering that the Nineteenth was present agreement, covering the low of the new bonds which will be underty bathouses is \$3 per course of twenty-one baths, \$1 per week, and 15 cents for a single bath. The reports show that the amount paid the attendants from the trust fund. As he was about to leave the witness stand Justice Vernon M. Davis, before whom the trial is being conducted, asked if Reichmann was present at the meeting of bank officers at the Nineteenth Ward Bank when the so-called trust agreement, covering that the vernor of twenty-one baths, \$1 per week, and 15 cents for a single bath. The reports show that the amount paid the attendants from the tright to subscribe for part of the new bonds which will be underty written.

The lowa Central Railway Company is \$100,079 95, which exceeds that of last year by \$3,342.57. This amount is expected in all bathhouses is \$2 per course of twenty-one baths, \$1 per week, and 15 cents for a single bath. The reports show that the will include the right to subscribe for part of the will include the right to subscribe of the will be underty-one baths, \$1 per week, and 15 cents for a single bath. The proposed in all bathhouses is \$3 per course of twenty-one baths, \$1 per week, and 15 cents for a single bath.

BUSINESS TROUBLES. Cab and Taxi Co. Admits Bankruptey-

dent.

A petition in bankruptcy has been filed against the Lyons Gem Company, dealer in jewelry and precious stones at 35 Maiden lane. The assets are estimated at \$10,000.

Julius W. Schotoff, musician, residing at 1306 Teller avenue, The Bronx, has filed a petition in bankruptcy with liabilities \$245 and nominal assets \$600 in notes. He has been musical director at Rector's for several years.

Ver known.

The following table shows the result of the operation of the free bathhouse for the fiscal year ended June 30, 1911:

Applications for free baths.

\$9.374 Applications for free baths refused.

\$300 Tickets issued on original application.

\$9.672 Tickets reissued on original application.

\$135,400 Tickets reissued on original applicati

WELLESLEY GIRLS GET W.'S. Seniors Win Annual Outdoor Athletic

Meet Easily. BOSTON, Nov. 6.-The annual fall outdoor athletic meet was held at Wellesley College this morning and was won by the senior class with a total of twenty-seven points, two more than the juniors. The sophomore class was a bad third, only

scoring three points.

At the conclusion of the events the Wellesley W.'s, the highest honors that can be won by an undergraduate, were can be won by an undergraduate, were awarded to the students. Among those who received this honor were Heien Brant of Brooklyn, N. Y.; Elizabeth McConaughy of Montclair, N. J., in archery; Lucy K. Roberts of Pawling, N. Y., and Marguerite Stoats of Albany, N. Y., in golf; Gertrude Clarkson of Brooklyn, N. Y., in hockey; Lucilla Pachman of Port Henry, N. Y., Louise M. Elliott of Seabright, N. J., in running, and Gladys Dowling of Brooklyn, in tennis.

N. Y., Louise M. Elliott of Seabright, N. J., in running, and Gladys Dowling of Brooklyn, in tennis.

Searing Partners Out of Bankruptey.

Judge Hough in the United States District Court yesterday granted discharges to these bankrupts: Frederick F. Searing and Harry M. George of Searing & Co., bankers at 7 Wall street, liabilities 341,405; Louis Frank, builder, 1573 Fulton avenue liabilities \$335,365; Arthur Berel, manufacturers' agent for woollen mills at 229 Fourth evenue, liabilities \$66,127, and Franklin D. L. Prentiss, stock broker, liabilities \$17,261.

Court Reversed in Bank Case. WASHINGTON. Nov. 6 .- The Supreme

Court to-day affirmed a sentence of the death penalty on one Finlay in California. victed under the California code of making an attack with a deadly weapon. In terday for a few hours. the case of a life prisoner convicted of the offence the penalty is death. Finlay the country have been considerably The defence of William J. Cummins to was convicted and sentenced. He ap- mixed," said Judge Fischback at the the charge of stealing \$140,000, part of pealed to the Supreme Court on the Waldorf, "owing to the troubles in New Yesterday brokers passed around among a trust fund which came under his hand ground that the law, which he alleged York after the Supreme Court decisions when he was chairman of the executive discriminated against life prisoners, affecting the Standard Off Company and committee of the Carnegie Trust Com- was unconstitutional because it amounted the American Tobacco Company and pany, was further unfolded yesterday to a denial of "the equal protection of the more especially the recent action of the when at the continuation of the trial in laws" by singling out one class of prisoners. Government in the matter of the United the Supreme Court Michael J. Lyman, for the death penalty. Justice McKenna States Steel Corporation.

was called. The prosecution has already put in its proof that Cummins took and Van Devanter, reversed the United States uncertain as to their plans for the future; an advance in Baltimore and Ohio to a point well above par, a less brisk upward movement in Pennsylvania and activity and strength in such standard investment a number of his own companies a trust shares as Louisville and Nashville, Great Northern, Northern, Pacific and S. Paul. Northern, Northern Pacific and St. Paul suggested the presence of the outside public. Old time investment shares are the ones principally fancied when the public to buy in stocks of his bank and of the court dismissed the action for want of an unsettling of conditions, which the Twelfth Ward Bank which had been jurisdiction because the amount involved general disposition to look ahead to the pledged as securities for loans. The necessary to give the Federal court juris- Presidential campaign of next year was

miternational president of the Brotherhood of Stationary Firemen.

Dr. Burr gave a scientific presentation of the elements that should be taken into consideration in determining the value of a workingman's service. According to tables he submitted, a workman at the age of 70 years, rendering service valued at \$1 a day, has an economic value of sadvances in years, until at the age of 70 his seconomic worth is just \$2,000. Prof. Burr discussed the plans of several countries for taking care of their working population and eaid that in most of the ground and seigned to conceal the taking prophension.

The prophension of the elements and preshension apprehension of the union of the wast to have access to the records that any time that Mr. Martin called the was to have access to the records the cumberland Presbyterians in 1906. Certain members of the population that the cumbers of the population and series of the long decline a great many of them were feeling from time to time for the bottom of the market.

Allis-Chalmers stockholders now know when they will know where they stand. This caused the plans of several countries for taking care of their working population and eaid that in most of the foreign systems the liability insurance paid amounts to about 60 per cent. of the work man's earning capacity.

The prophension of the cumberland Presbyterians in 1906. Certain members of the Cumberland Presbyterians in 1906. Certain members of the possible was to have access to the records land Presbyterians in 1906. Certain members of the possible was to have access to the records land Presbyterians in 1906. Certain members of the possible was to have access to the records land Presbyterians in 1906. Certain members of the possible was to have access to the records land Presbyterians in 1906. Certain members of the possible was to have access to the records land Presbyterians in 1906. Certain members of the possible was to have access to the records land Presbyterians of the purpose of the truth and presbyterians in 1906. Ce claiming residence in other States. The Federal court in Tennessee dismissed the bill for want of jurisdiction, claiming that the Publication Society, being a branch of the General Assembly, should Minneapolis and St. Louis. have been named as complainant and not defendant. The Supreme Court held this to be error and reversed the case and ordered it heard by the court below.

REPORT ON HOT SPRINGS.

Balance of \$99.557 Available-130,000 Visitors Buring the Past Year.

WASHINGTON, Nov. 6 .- Harry H. Myers, superintendent of the Hot Springs of the union rule in Stock Exchange failures the union rule in Stock Exchange failures Carnegie Trust Company and the banks mentioned going.

Coster and others a couple of years ago was

Coster and others a couple of years ago was

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Coster and others a couple of years ago was

Coster and others a couple of years ago was

at the Nineteenth Ward Bank when the so-called trust agreement covering the \$140,000 was entered into. Reichmann said he was not.

PRESINESS TRANSPIES

TRANSPIESS TRANSPIES

TRANSPIESS TRANSPIES

TRANSPIESS TRANSPIES

TRANSPIESS TRANSPIES

**TRANSPIESS TRANSPIESS TR tion of the waters and wholesome sanita-tion and hygenic conditions. The re-

Army and Navy Orders.

Washington, Nov. 6.—These army orders were issued to-day:
Capt. Jacob M. Comb., Medical Corps, to Fort Riev.
Capt. Jacob M. Comb., Medical Corps, to Fort Riev.
Capt. Labilities \$3.073.964.

The Cab and Taxi Company of New York withdrew yesterday its answer to the per tition in bankruptoy filed against it on March 23 and consented to an adjudication.
Capt. Charles P. Elilott, retired, recruiting officer, to general hospital at Presidio of San Francisco for treatment.
First Lieut. William H. Dodds, Jr., to Third Field Artillery. Capt. Charles P. Elilott, retired, recruiting officer, to general hospital at Presidio of San Francisco for treatment.
First Lieut. Robert E. M. Goolrick, Coast Artillery, from Sixtleft to Ninety-sixth Company.
Succeed Assistant Surgeon M. C. Baker, from Nanty-sixth to Tenth Company.
This navy order was issued:
Passed Assistant Surgeon M. C. Baker, from naval hospital, Newport, R. I., to naval hospital, Naval, Naval

Movements of Naval Vessels.

WASHINGTON, Nov. 6 .- Arrived: The cruisers California, Maryland, South Dakota, West Virginia and Colorado, the battleship Oregon, the gunboat Vicks-

burg, the supply ship Glacier and the collier Prometheus at San Diego; the tug Penacook at Portsmouth, the battleship Maine at Philadelphia, the cruiser Des Moines and the destroyer Walke at Boston, the tug Rocket at Washington, the battleship Delaware and the collier Sterling and gunboat Petrel at New York yard; the gunboat Marietta at Portsmouth, N. H.; the tug Waban and the gunboat Eagle at Guantanamo, the cruiser San Francisco, the tank ship Arethusa and the collier Mars at Norfolk; the destroyer Monaghan,

SUPREME COURT DECISIONS. THINGS BETTER IN CHICAGO.

Death Sentence Affirmed-U. S. Circuit Chas. F. Pischback Says Business Has Improved in the Last Week or Two. Financiers in Chicago have begun to see a light ahead, and the situation has already improved out there, according Finlay was a life prisoner who was con- to Charles F. Fischback of Porter, Fischback & Co., who was in New York yes-

"Financial conditions in our part of "The great Western through lines of

railroads, upon which depends so much

that the trust fund which Cummins is accused of stealing had been raised for the "benefit of the general situation." He testified that all of the so-called Cummins companies concerned had contributed the total disbursement \$56,375.33, leaven the been them the the general fund to keep them, the ing a balance of \$17,039.99. In addition and for the purchase by the Minneapolis the proceeds of the Government lot sale, and St. Louis Railroad Company of the the proceeds of the Government lot sale, and St. Louis Railroad Company of the property of the lowa Central Railway Then if Mr. Cummins did use part of the Si40,000 for the well being of the Vita-Colorado company such use would have been proper according to your understanding? asked Mr. Moss. The witness answered in the affirmative. He was asked if he considered that the welfare of, the banks was in part dependent upon whether or not the Vita-Colorado was least a going concern and he apswared.

The superintendent estimates that there was an increase of visitors there this year over last of more than 20,000, the total control Railway. Company in consideration of the payment by the Minneapolis and St. Louis Railroad Company to the Iowa Central Railway. Company for its property 93,702 shares of its common stock, 19,175 shares of its common stock, 19,175 shares of its proposed issue of 5 per cent. refunding and extension mortgage bonds. The lows control Railway. Company in consideration of the payment whether or not the Vita-Colorado was kept a going concern, and he answered:

"Absolutely yes. The situation was such that if one went down all would go"

"What you did then was a such that if one went down all would go"

"What you did then was a such that if one went down all would go"

"What you did then was a such that if one went down all would go "

approximately 130,000. Ss Columbia, Giasgow, Oct. 28.
Ss Minnehaha. Southampton, Oct. 28.
Ss Carolins, Almerta, Oct. 22.
Ss Amsteldyk, Rotterdam, Oct. 22.
Ss Sawsnee, London, Oct. 19.
Ss Camoens, Barbados, Oct. 30.
Ss Targus, Bermuda, Nov. 4. 1911, making a net gain in favor of 1911 Central Railway Company may determine of \$35,397.52. Sa Tagus, Bermuda, Nov. 4.
Ss Trafalgar, Sagua, Oct. 31.
Ss S. V. Luckenbach, San Juan, Nov. 1.
Ss San Juan, San Juan, Nov. 1.
Ss San Juan, San Juan, Nov. 1.
Ss Advance, Crsitobal, Oct. 30.
Ss Prinz Eletel Friedrich, Inagua, Nov. 1.
Sa Madeirense, Port Antonio, Nov. 1.
Sa Marie di Giorgio, Port Antonio, Nov. 1.
Ss Marie di Giorgio, Port Antonio, Nov. 1.
Ss Momus, New Orieans, Nov. 1.
Ss Momus, New Orieans, Nov. 1.
Ss Horiente, Galveston, Oct. 31.
Ss Monroe, Norfolk, Nov. 3.
Ss Manna Hata, Baltimore, Nov. 4.

The Minneapolis and St. Louis Railroad Company is capitalized as follows: Preferred stock. \$4,000,000 ommon stock. 6,000,000 When combined the aggregate capital stock outstanding will be reduced to:

The company will also be provided with \$2,500,000 for corporate purposes.

ST. JO AND GRAND ISLAND. Comment by Judge Lovett on Untermyer

Lawyers representing minority stockolders of the St. Joseph and Grand Island Railway Company have filed suit in the District Court of Clay county, Nebraska, asking that a receiver be appointed the drummer. I am happy to be able to report that since October 15, 1909, when United States inspectors were placed on all incoming trains to notify the public what to avoid and to give full information as to how to proceed, the drumming on the trains has entirely ceased, and the president moneys beretofore apart. moneys heretofore spent, either out of surplus or from current earnings. One of the signers of the bill of complaint was Samuel Untermyer.

Judge Robert S. Lovett, chairman of the Union and Southern Pacific, replied to the minority protestants by putting

to the minority protestants by putting out the following: We are applying to the St. Joseph and Grand

Prinz Friedrica Wilhelm,
Bremed.
La Lorraine, Havre.
Cedrie, Liverpool.
Monterey, Havana.
African Prince, Montevideo
Zacapa, Jamaica...
Cristobai, Cristobai.
Carpathia, Naples.
Heilig Olav, Copenhagen
Uranium, Rotterdam
City of Montgomery, Savannah Island the same policy of management that is observed in the conduct of the affairs of the Union and Southern Pacific systems throughout. We are managing the property exactly as we would if we owned every share of each class of the company's stock.
The improvements made and being made Queen Eugenta...

t Irene...
kroonland...
Chicago...
A thinal...
Noordam...
Brazos...
Kronprinzessin Cecilie...
Hamburg...
Lituania...
Galileo...
Marowijne...
Justin...
Havana...
Overdale...
City of Montgomery...
Arapahoe...
Rio Grande...
Due Te upon the property are not for the benefit of the Union Pacific, but to enable the St. Joseph and Grand Island to handle the busi-

Live Stock Market.

Live Stock Market.

Mondat, November 6.

Receipts of beeves for two days were 4477 head, including 152 cars for slaughterers and exporters and 85 for the market, making with the stale cattle 57 cars on sale. Steers were slow, with best grades steady; others 10g15c, lower; buils were steady for common stock and good buils firm; cows steady to 15c, lower, the medium grades selling very slowly at that decline. The yards were nearly cleared. Common to choice steers sold at \$4.00g\$5 per 100 lbs.; buils at \$3g\$5; cows at \$1.65g\$4.30; oxen at \$4.80g\$5.50; helfers at \$4.15. Dressed beef steady at \$601246c, per lb. London cattle market higher at 134g\$16c, dressed weight, sinking the offal; Liverpool cattle unchanged at 104g\$2114c, dressed weight, in addition to offal. No exports from this port to-day. Receipts of calves for two days were 2.500 head, including 505 for butchers and 1.657 for the market. Trade was quiet and prices just about steady, with a clearance of all carly arrivais. Common to choice veals sold at \$60\$5.50; grassers at \$4.25g\$5. Southern and indiana fed calves at \$4.25g\$5. S By MarconijWireless.

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Convertible 6% Notes at Par

We offer and recommend at par and interest the Three-year Convertible 6% Coupon Gold Notes of a public service corporation having an exclusive 20year franchise in a city of over 200,000 population. This issue is secured by bonds equal to 237% of the total amount of outstanding notes, and the net earnings applicable to interest on the issue are more than five and one-half times the amount required. Full particulars on application.

Ask for Circular C-101

Guaranty Trust Company of New York

28 Nassau Street

Fifth Avenue Branch. 5th Ave. & 43d St. Capital and Surplus, . . Deposits, . .

London Office, 33 Lombard St. E. C. \$23,000,000 161,000,000

DESKS CHAIRS TABLES WOOD AND STEEL FILING CABINETS PROMPT SERVICE SECTIONAL BOOKCASES. STEEL CABINET SAFES The Slobe-Wernicke Co.

380-382 Broadway, cor. White, N. Y. Phones Franklin 3870-3871-3580

WASHINGTON, Nov. 6.—A total of 12,518,112 bales of cotton of 500 pounds

MARINE INTELLIGENCE.

Arrived-MONDAY, November 6.

Ss Kalser Wilhelm II., at Cherbourg from New

Grk Vaderland, at Dover from New York.
Ss Vaderland, at London from New York.
Ss Minneapoils, at London from New York.
Ss Mauretania, at Fishguard from New York.
Ss Rochambeau, at Havre from New York.
Ss Pannonia, at Gibraltar from New York.

SAILED FROM POREIGN PORTS.

Ss Duca d'Aosta, for New York from Genoa.

OUTGOING STEAMSHIPS.

Sail To-morrou

Sail Thursday, November 9.

omorrow.
Southamptor
Hamburg.
Bremen.
Naples.
London
Rotterdam.
Kingston.
Bermuda.
Kingston.
Galveston.

Cadiz. Aimeria. Algiers. Kingston. Halifax.

By Marconi Wireless.

OUTGOING STRAMSHIPS.

Sail To-day.

Mails Close.

Kronprinz Wilhelm, Bremen 6 30 A M
Nieuw Amsterdam, Rot dam
Duca degil Abruzzi, Naples.

Apache, Jacksonville
City of Atlanta. Savannah.

Madison, Norfolk.

Lusitania. Liverpool.
Tagus. Bermuda.
Caracas. La Guayra.
Cervantes. Montevideo.
Oceania. Naples.
Bayamo, Guantanamo.
Huron, Jacksonville
San Marcos, Galveston.
Hamilton. Norfolk.

Prinz Friedrich Wilhelm

nah Rio Grande, Brunswick Princess Anne, Norfolk

New York....

To the Holders and Owners of the outstanding six per cent, collateral trust notes of Standard Gas and Electric Company, dated June 1, 1911. Notice is hereby given that Standard Gas and Electric Company has called for redemption and payment and will redeem and pay on the first day of December, 1911, all of its outstanding six per cent, collateral trust notes dated June 1, 1911, and issued under and secured by its trust agreement dated June 1, 1911, executed to the Continental and Commercial Trust and Savings Bank, Trustee.

The Standard Gas and Electric Company will redeem and pay all of said notes at the office of the Continental and Commercial Trust and Savings Bank, in the City of Chicago, illinois, on the first day of December, 1911, by paying in gold coin of the United States of America, 101% of the face value thereof and accrued interest thereon up to the said date fixed for redemption. Payment of the principal, premium and accrued interest on said notes will be made as aforesaid only upon presentation and surrender of the said notes and coupons thereto appertaining. All interest on said notes shall cease on the first day of December 1911, and after that date such notes shall cease to be entitled to the security provided by the terms of said trust agreement.

Dated at Chicago, Illinois, October 13, 1911. STANDARD GAS AND ELECTRIC COMPANY. By H. M. BYLLESBY, President. Attest: W. F. STEVENS, Jr., Secretary.

INVESTORS READ WORLD'S COTTON MARKETS. The Wall Street Journal Estimated Needs Up to Sept. 1, 1912, Are 12.518.112 500 Pound Bales.

LEGAL NOTICES.

TERMS OF IOWA CENTRAL LEASE

And for Purchase of the Property by the Minneapolis and St. Louis.

Edwin Hawley gave out last night the following detailed description of the terms under which the Iowa Central is to be leased to the Minneapolis and St. Louis:

The committees acting for the Minneapolis and St. Louis Railroad Company and the Iowa Central Railway Company at a meeting in joint session to-day agreed to recommend to, the board of directors and shareholders of their respective companies the approval of a lease of the Iowa Central Railway to the Minneapolis and St. Louis many to the Minneapolis and St. Louis Railroad Company at a meeting in Joint session to-day agreed to recommend to, the board of directors and shareholders of their respective companies the approval of a lease of the Iowa Central Railway to the Minneapolis and St. Louis from the Iowa Central Railway to the Minneapolis and St. Louis Railroad Company at a meeting in Joint session to-day agreed to recommend to, the board of directors and shareholders of their respective companies the approval of a lease of the Iowa Central Railway to the Minneapolis and St. Louis Railroad Company at a meeting in Joint session to-day agreed to recommend to, the board of directors and shareholders of their respective companies the approval of a lease of the Iowa Central Railway to the Minneapolis and St. Louis Railroad Company at a meeting in Joint session to-day agreed to recommend to, the board of directors and shareholders of their respective companies the approval of a lease of the Iowa Central Railway to the Minneapolis and St. Louis Railroad Company at a meeting in Joint session to-day agreed to recommend to, the board of directors and shareholders of their respective companies the approval of a lease of the Iowa Central Railway to the Minneapolis and St. Louis Railroad Company at a meeting in Joint session to-day agreed to recommend to, the board of directors and shareholders of their respective companies the approval of a lease of the Iowa Central Rail of Texas asked Secretary of State Knox to gather a report on this subject from American consular officers for the use of the conference of Governors held in New Orleans.

According to the estimates of consular officers, the following amounts of cotton will be required by the principal foreign countries for manufacturing purposes before September 1, 1912. Figures are on 500 pound bales.

Austria, 830,000; Belgium, 74,000; Canada, 135,000; China, 2,300,000; England, 2,954,-512; France, 1,410,000; Germany, 1,756,800; Italy, 525,000; Japan, 1,100,000; Mexico,

And by the said WALTER WILLIAM RYCROFT in the presence of WILLIAM GARDNER, Vice-Consul. New York. And by the said CHARLES HOLIZMANN in the presence of WILLIAM GARDNER, Vice-Consul, New York. Italy, 525,000; Japan, 1,100,000; Mexico, 168,000; Netherlands, 110,000; Russia, 825,000; Spain, 392,000; Switzerland, 45,000. Total, 12,518,112.

And by the said GEORGE STAMATI FRANGOPULO in the presence of THOMAS BRANDON,
Solicitor, Manchester.
GEO. S. FRANGOPULO.
And by the said WILLIAM ARTHUR HUNTLY
in the presence of ARTHUR H. STAMFORD,
Solicitor, Bradford.

MINIATURE ALMANAC THIS DAT. NOTICE IS HEREBY GIVEN that the Partner-BIGH WATER THIS DAY.
Sandy Hook.7:19 [Gov.Jsland..7:51 | Hell Gate... 9:44] NOTICE IS HERFEY GIVEN that the Partnership heretofore subsisting between the undersigned Manuel Anastasius Copchili. George
Stamati Frangopulo, JohniCooper, Thomas James
Wilkinson, Henry Thomas Watman, Charles John
Lund and Myles Cooper, carrying on business
as Merchants at the City of Manchester under
the style or firm of Stavert Zigomala & Co., was
on the thritich day of September, One thousand
nine hundred and eleven, dissolved by mutual
consent so far as regards the said Manuel Anastasius Copchili, who retired from the firm. All
debts due to or owing by the said late firm will be stasius Copchill, who retired from the firm. All debts due to or owing by the said late firm will be received and paid by the said late firm will be received and paid by the said George Stamati Frangopule, John Copper, Thomas James Wilkinson, Henry Thomas Watman, Charles John Lund. Myles Cooper and the undersigned William Humphreys, who will continue the said business at Manchester under the present style or firm of Stavert Zigomala & Co.

DATED this nineteenth day of October, One thousand nine hundred and eleven.

WITNESS to all the signatures:
THOMAS BRANDON, Solicitor, Manchester.

M. A. COPCHILI,
GEO. S. FRANCOPULO,
JOHN COOPER,
THOMAS JAMES WILKINSON,
HENRY THOMAS WATMAN,
CHAS. J. LUND,
MYLES COOPER,
W. HUMPHREYS.

PROPOSALS.

TO THE HOLDERS OF THIRTY YEAR SIX PER CENT. GOLD BONDS OF CATAWBA POWER COMPANY,

THE TRUST COMPANY: OF AMERICA, as Trustee under a morigage of the Catawba Power Company to the North American Trust Company, to mow The Trust Company of America, Trustee, dated June 1, 1003, hereby invites Proposals for the sale to it, under the provisions of said morigage, of as many bonds issued thereunder, as will exhaust the sum of \$14.550.76 at a price not exceeding 105 and accrued interest. Scaled proposals will be opened at the office of The Trust Company of America, No. 37 wail Street, New York City, at twelve o'clock noon on the 10th day of November, 1911, and should be endorsed "Proposals to the Sinking Fund of the Catawba Power Company." The right is reserved to reject any and all tenders.

THE TRUST COMPANY OF AMERICA.

By WILLIAM GILMAN LOW, Jr., Vice-President. Dated. New York, November 1, 1911.

ELECTIONS AND MEETINGS.

ELECTIONS AND MEETINGS.

Electrical Securities Corporation,
12 00 M
13 00 P M
14 00 M
15 00 P M
16 00 P M
17 00 P M
18 00

W. T. KAUFMAN, Secretary. W. T. KAUFMAN, Secretary.

THE ANNUAL MEETING of the stockholders of the Horn Silver Mining Co. for the election of directors for the ensuing year and the transaction of such other business as may properly come before the meeting will be held at the office of the Company at Salt Lake City, Utah, on Tuesday, December 5th. 1911, at 12 o'clock noon.

T. ELLETT HODGSKIN, Secretary.

Nov. 4
Nov. 5
Nov. 10
Nov. 2
Nov. 2
Nov. 2
Nov. 2
Nov. 2
Nov. 2
Nov. 3
Nov. 2
Nov. 3
Nov. 4
Nov. 4
Nov. 4
Nov. 5
Nov. 2
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Nov. 2
Nov. 6
Nov. 8
Nov. 10
No

DIVIDENDS AND INTEREST.